

must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than May 7, 1996.

A. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *F & M Bancorporation, Inc.*, Kaukauna, Wisconsin; to acquire 100 percent of the voting shares of Community State Bank, Algoma, Wisconsin.

B. Federal Reserve Bank of Kansas City (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198:

1. *Federated Bancshares, Inc.*, Otterville, Missouri; to acquire 8.72 percent of the voting shares of First Bank of Kansas City, Kansas City, Missouri.

C. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Marlin Holding, Ltd.*, Marlin, Texas; to become a bank holding company by retaining 67.93 percent of the voting shares of Central Financial Bancorp, Inc., Lorena, Texas, and thereby indirectly retain Central Delaware Financial Bancorp, Dover, Delaware; Lorena State Bank, Lorena, Texas; and Bank of Troy, Troy, Texas.

In connection with this application, Minor Financial, L.L.C., Marlin, Texas, also has applied to become a bank holding company by retaining 1 percent of the voting shares of Marlin Holding, Ltd., Marlin, Texas, and thereby indirectly retain Central Financial Bancorp, Inc., Lorena, Texas; Central Delaware Financial Bancorp, Dover, Delaware; Lorena State Bank, Lorena, Texas; and Bank of Troy, Troy, Texas.

2. *Plano Bancshares, Inc.*, Plano, Texas, and Plano Bancshares of Delaware, Inc., Dover, Delaware; to acquire 92.32 percent of the voting shares of First McKinney Bancshares, Inc., McKinney, Texas, and thereby indirectly acquire First Bank, McKinney, Texas.

Board of Governors of the Federal Reserve System, April 9, 1996.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

[FR Doc. 96-9204 Filed 4-12-96; 8:45 am]

BILLING CODE 6210-01-F

#### **Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities**

The companies listed in this notice have given notice under section 4 of the

Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act, including whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than April 26, 1996.

A. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *Mahaska Investment Company*, Oskaloosa, Iowa; to acquire, through its subsidiary, Central Valley Bank, F.S.B., Ottumwa, Iowa, certain assets and to assume certain liabilities of Boatman's Bank Iowa, N.A., Sigourney, Iowa, pursuant to § 225.25(b)(9) of the Board's Regulation Y.

2. *Montgomery Bancshares, Inc.*, Montgomery, Illinois; to engage *de novo* in making and servicing loans, pursuant to § 225.25(b)(1) of the Board's Regulation Y.

B. Federal Reserve Bank of Minneapolis (James M. Lyon, Vice

President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *Norwest Corporation*, Minneapolis, Minnesota; through Norwest Financial Services, Inc., Des Moines, Iowa, and Norwest Financial, Inc., Des Moines, Iowa, to acquire Cardinal Credit Corporation, Lexington, Kentucky, and thereby engage in consumer finance activities, pursuant to § 225.25(b)(1)(i) of the Board's Regulation Y, and in credit insurance, pursuant to § 225.25(b)(8)(i) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, April 9, 1996.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

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#### **Waterhouse Investor Services**

##### **Notice to Engage in Nonbanking Activities**

Waterhouse Investor Services, New York, New York (Notificant), has given notice pursuant to section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) (BHC Act) and § 225.23(a)(3) of the Board's Regulation Y (12 CFR 225.23(a)(3)), to indirectly acquire 50 percent of the voting shares of Marketware International, Inc., Holmdel, New Jersey (Company), and thereby develop and sell computer software products to facilitate the purchase and sale of securities by customers using personal computers pursuant to section 225.25(b)(7) of the Board's Regulation Y (12 CFR 225.25(b)(7)). Company would, *inter alia*, provide software to permit customers to place "buy" or "sell" orders with Waterhouse Securities, Inc., an affiliated broker-dealer, over the non-proprietary computer network known as the Internet. Notificant seeks approval to conduct the proposed activities nationwide.

Section 4(c)(8) of the BHC Act provides that a bank holding company may, with Board approval, engage in any activity "which the Board after due notice and opportunity for hearing has determined (by order or regulation) to be so closely related to banking or managing or controlling banks as to be a proper incident thereto." 12 U.S.C. 1843(c)(8).

In publishing the proposal for comment, the Board does not take a position on issues raised by the proposal. Notice of the proposal is published solely in order to seek the views of interested persons on the issues presented by the notice, and does